

TUNGSTEN VIETNAM JSC SUPPLY CHAIN POLICY STATEMENT

Tungsten Vietnam Joint Stock Company is a producer of Wolframate salt located in Thai Nguyen, Vietnam. We are committed to ensuring that our raw materials are sourced responsibly and not support for violence, human rights violations including the Democratic Republic of Congo (DRC) and Covered Countries, and all conflict-affected and high-risk areas (CAHRAs).

Tungsten Vietnam JSC condemns all activities in connection with all the illegal and unlawful mineral resources all over the world that directly or indirectly finances or benefits armed groups in conflict areas.

Our facility has been recognized by the Responsible Minerals Initiative (RMI) as conformant to the Responsible Assurance Process (RMAP-conformant)

Tungsten Vietnam JSC supports the goal and objectives of Section 1502 of the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010 which aims to prevent the use of "Conflict Minerals" that directly or indirectly finances, or benefits armed groups in The Democratic Republic of Congo (DRC) and Covered Countries. We are committed to support our customers with their diligence and disclosure requirements under the same Section.

Tungsten Vietnam supports and encourage our suppliers to support the implementation of the principles and criteria of the Extractive Industry Transparency Initiative (EITI).

Following OECD Annex I - Five step Framework for risk-based due diligence in the mineral supply chain and Annex II for the Supply Chain of Minerals from Conflict-Affected and High Risk Areas, Tungsten Vietnam JSC has implemented an on-going policy of only purchasing the raw materials that meet the requirements of this guidance.

Tungsten Vietnam JSC follows the recommendations in the OECD Guidance as the model for our own due diligence to address risks outlined in Annex II of the guidance:

- Serious abuses associated with the extraction, transport or trade of minerals: Any forms of torture, cruel, inhuman and degrading treatment; Any forms of forced or compulsory labor; The worst forms of child labor; Other gross human rights violations and abuses such as widespread sexual violence; War crimes or other serious violations of international humanitarian law, crimes against humanity or genocide
- Direct or indirect support to non-state armed groups.
- Direct or indirect support to public or private security forces.
- Bribery and fraudulent misrepresentation of the origin of minerals: Money laundering; Non-payment of taxes, fees and royalties to governments.

Should the Responsible Supply Chain Management System through its control mechanisms identify any of the aforementioned actions, then Tungsten Vietnam JSC shall respond appropriately to manage and mitigate the risks, or otherwise disengage temporarily or permanently from non-compliant suppliers.

Tungsten Vietnam JSC commits:

1. Support the aims and objectives of U.S legislation and OECD guideline for the Supply Chain of Minerals from Conflict-Affected and High Risk Areas.
2. Not procure materials that originated from "Conflict regions" that are not proven as "Conflict free"
3. Support and encourage suppliers to undertake due diligence within their supply chain to ensure their materials meet our above commitments.
4. Continue to develop and maintain our control system to ensure company strong management system and identification of risks in the supply chain and timely response to identify risks.

With strong certified procurement, we ensure a safe, sustainable, and competitive raw material supply for our customers, following strong ethical, social, and environmental principles.

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Creator: Hoang Nguyen
Approver: Tina Thai

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CHỦ TỊCH HĐQT
Thái Thị Thị